

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

Board Meeting Minutes

February 5, 2019 at 11:00 am at the PID Board Room

- A. Call to Order – Chairman Young unofficially called the meeting to order at 11:01 am by welcoming Kevin Mutz, Angel Fire Market President at International Bank, to the meeting. Mr. Mutz has been invited to join the Board of Directors as an Ex Officio member. Mr. Mutz summarized his experience and service to various organizations in the valley. He said that he had carefully considered accepting the invitation and was willing to join the Board. His appointment will be on the next Board Meeting Agenda.

Vice Chairman Borgeson, Chairman Pro Tem, officially called the meeting to order at 11:11 am.

- B. Roll Call – Present were Chairman Alan Young (by phone), Vice Chairman Borgeson, Director Dan Rakes (by phone), Director Carl Abrams (by phone), and Director Paul Cassidy (by phone). A quorum was present. Also present were Sally Sollars, District Administrator, Kevin Mutz, and Nann Winter, General Counsel, joined the meeting at 11:52 am.
- C. Approval of Agenda – Director Rakes moved to approve the agenda. Chairman Young seconded. The motion carried with none opposed.
- D. Approval January 10, 2019 Minutes – Director Cassidy moved to approve the January 10, 2019 minutes. Chairman Young seconded. The motion carried with none opposed.
- E. Requests and Responses from the Audience – None.
- F. Announcements and Proclamations – Ms. Sollars announced that she would be out of the office from February 8 through February 21.
- K. Executive Session – At 11:15 am Vice Chairman Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Mr. Mutz was asked to excuse himself. Vice Chairman Borgeson called for a motion to enter Executive Session. Director Rakes moved to enter executive session. Director Cassidy seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, Director Rakes; aye, Director Abrams; aye, and Director Cassidy; aye. The motion carried with none opposed.

Vice Chairman Borgeson returned the Board Meeting open session at 12:08 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

Let the record show that pursuant to NMSA 1978, Section 10-15-1 (H) (8) on February 5, 2019 at 11:15 am at the PID Board Meeting Room the PID Board held a closed meeting to discuss disposition of certain delinquent properties. Let the minutes reflect that the matters discussed in the closed meeting were limited only to those specified in the notice of the separate closed meeting.

G. Business

1. Introduction of Kevin Mutz – See Call to Order
2. Present 2nd Quarterly Report – Ms. Sollars said that DFA prefers that the quarterly report be officially presented to the governing body. There were no questions.

H. Consent Agenda – Director Cassidy moved to approve the consent agenda.

Chairman Young seconded. The motion carried with none opposed.

1. David Taussig & Associates; Invoice #1812199 - \$3,750.00
2. Colfax County Clerk; Filing Fees - \$100.00
3. Stelzner, Winter, et al; Invoice #13727 - \$409.93
4. Sally Sollars; Invoice #104 - \$5,746.88
5. BMWS; Invoice #15-003 347 - \$760.00
6. Kit Carson Telcom; Invoice #107088 - \$108.45
7. AT&T; Invoice dated 1/1/19 - \$15.42
8. CenturyLink; Invoice dated 1/25/19 - \$113.28
9. Quill; Invoice #4286308 - \$52.70
10. Petty Cash Debit Card; \$500
11. Petty Cash Report; Balance \$66.74

I. Reports

1. Administrative Report – Ms. Sollars reported that the Fiscal Year 2019 2nd Quarterly Report has been submitted to Department of Finance Administration. The Office of State Auditor has approved the Fiscal Year 2018 Audit Report, but the report cannot be released to the public for five days.

December collections were \$142K, which is more than the \$57K projected in the cash flow. Director Borgeson supplied a list of building permits issued on District properties. Ms. Sollars will attempt to get Kit Carson to provide the meter numbers to the electrical services so that a request for rebate of the first year's charges per contract. She has made several calls to them, but has yet to hear from them.

Since the last meeting \$180K has been moved to the LGIP short-term investment account from the local bank accounts.

The Quitclaim Deed reversing one filed in January deeding property to the District without Board approval will be filed this week.

The Finance Committee met twice since the last meeting and is actively working on long-term cash flows and any action that may increase the District

revenues or decrease expenditures. Director Cassidy and Ms. Sollars will request a meeting with the County Treasurer and Assessor to discuss how the County and District might work together.

2. Finance Committee Report – The Finance Committee has met twice and has another meeting scheduled in two weeks. They will report their recommendations at a later time.
 3. Treasurer's Report – Ms. Sollars explained that the Treasurer's Report does not reflect current information for the investment accounts because the statements have not yet been received. There were no questions.
- K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 12:17 pm.

Next Regular Board Meeting will be March 14, 2019



Don Borgeson, Vice Chairman/Chairman Pro Tem

ATTEST:



Sally Sollars, District Administrator